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Report of the Chairman of the Board

Recent Changes

I have committed previously to keeping you informed about your Foundation, and have much to share about the recent changes at the Medical College of Georgia. Dr. Dan Rahn has left MCG to assume his role as the Chancellor of the University of Arkansas Medical Center in Little Rock. His departure was soon followed by the resignations of MCG Health Inc. Chairman of the Board Don Leeburn, President & CEO Don Snell, and board member Larry Benson. Dr. James Thompson, formally Dean of the School of Medicine at Wake Forest University, will serve as President of MCG and the Hospital, while senior vice president of Patient Care Services, Sandra McVicker, will serve as interim replacement for Mr. Snell.



Legal Action

Many of you have inquired about press reports that the Board of Regents filed a legal action against the Foundation. Without confirming all that has been reported in the press, I can confirm that a lawsuit seeking injunctive relief and asserting contract and trademark claims was filed by the Board of Regents in the Superior Court Richmond County and was removed to Federal District Court by the Foundation's attorneys. I can also confirm that the Foundation is confident these claims are without merit and that the Foundation will vigorously defend itself. But, given the fact that the matter is now in litigation, the Foundation is not free to comment further. We will, of course, advise you when this matter is brought to a successful conclusion.

Foundation is Doing Good Work

In the midst of this time of change and confusion regarding the relationship between the MCG Foundation and the Medical College of Georgia, it is easy for the Foundation's important mission to be obscured. Despite the fact that the

Chairman's Message (continued)

Foundation no longer has the support of MCG and the Board of Regents, it continues to have strong working relationships with many of the faculty, endowed chair holders, and departmental leaders at MCG, who share in the goal of making MCG stronger. Over the course of the past year, the Foundation has helped create several endowed chairs and two endowed scholarships. The Foundation also maintains strong ties to the alumni and friends of MCG, who have made gifts to the MCG Foundation because of

- The Foundation's excellent investment return history
- Ties to existing funds managed by the Foundation
- Prior relationships to the Foundation or its Board of Directors

The Board and I want you to know that the Foundation is continuing to work diligently to steward its donors and to support the Medical College of Georgia as it has throughout its 55 year history.



Breast Cancer Prevention Coalition

In early 2009, members of the Breast Cancer Prevention Coalition (www.bcpcra.org) reached out to the MCG Foundation for their help in supporting a charity golf tournament. The proceeds of this tournament would go directly to support breast cancer research at the Medical College of Georgia Cancer Center.

On September 17, 2009, the Breast Cancer Prevention Coalition and Mount Vintage Plantation held its first annual "Vintage Victors for a Cure" Golf Tournament. This tournament involved primarily the members of Mount Vintage Plantation, but also saw donations from many local businesses. The tournament was a HUGE SUCCESS, raising almost \$12,000 for breast cancer research.

The tournament played host to 108 golfers and, despite rain in the area, had a picture perfect day to play. The event also raised funds through a silent auction and raffle, both made possible by donations from the Mount Vintage community, as well as several local businesses. All of the event proceeds will go directly to breast cancer research.

Members of the BCPC, along with the MCG Foundation, presented a check for \$11,855 to Dr. Kapil Bhalla of the Medical College of Georgia Cancer Center on October 27, 2009.

**\$11,855 given
to the MCG
Cancer Center**



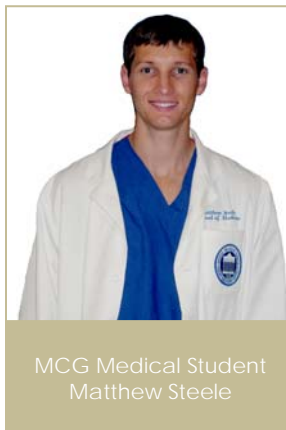
Scholarship Appeal

The MCG Foundation Scholarship Committee was pleased to award the first of the new Graduate Scholarships to both a medical and a dental student at the Medical College of Georgia.

Launched in 2009, the graduate scholarship program provides substantial monetary support to rising sophomores in the Schools of Medicine and Dentistry. The recipients of these scholarships are chosen based on merit, with an emphasis on academic achievement and leadership to their schools and the university. The first two recipients had outstanding grade point averages (as did all of the applicants), and spend a significant portion of their time supporting both the community and the Medical College of Georgia by volunteering their time and their talents. The 2009 scholarship recipient for the School of Medicine was Ms. Ashley L. Foster. The first recipient of the scholarship for the School of Dentistry was Ms. Jayne Kelly.

You can get to know more about them in the Foundation's 2009 Annual Report.

**Over \$38,000 raised
for scholarships**



MCG Medical Student
Matthew Steele

Scholarship Appeal Phonathon

Some of you may have received a phone call from a student representative of the MCG Foundation. We are currently in the middle of our graduate scholarship campaign phonathon, which uses students to contact alumni and friends for their support of scholarships. "Phonathons," or so they're commonly called, not only benefit MCG students, but offer students at the University of Georgia an opportunity to meet our alumni and friends, while helping support their own educational needs.

If you have not made a gift to the graduate scholarship appeal, please help us by making a contribution in the supplied reply envelope. You may also make a gift online at:

www.mcqfoundation.org



We would certainly like to hear from you. If you have questions about the appeal, or have any other concerns, please contact us.

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