

**MEDICAL COLLEGE OF GEORGIA FOUNDATION, INC.**  
**Statement of Assets, Liabilities and Net Assets - Modified Cash Basis**  
**June 30, 2006**

	Current Funds	Student Loan Fund	Endowment Fund	Life Income Fund	Property and Equipment Fund	Total All Funds 2006
<b>Assets</b>						
Cash and cash equivalents	\$ 16,077,454	\$ 257,155	\$ -	\$ -	\$ -	\$ 16,334,609
Notes receivable	187,036	116,256	-	-	-	303,292
Investments	264,212	-	104,721,895	4,931,868	-	109,917,975
Property and equipment, net	-	-	-	-	4,124,798	4,124,798
Cash value of life insurance	46,451	-	292,873	-	-	339,324
Other assets	10,121	-	-	-	-	10,121
Due (to) from other funds	(1,015,629)	-	1,247,651	(232,022)	-	-
<b>Total Assets</b>	<b>\$ 15,569,645</b>	<b>\$ 373,411</b>	<b>\$ 106,262,419</b>	<b>\$ 4,699,846</b>	<b>\$ 4,124,798</b>	<b>\$ 131,030,119</b>
<b>Liabilities</b>						
Liability for amounts held for others	\$ -	\$ -	\$ -	\$ 2,291,825	\$ -	\$ 2,291,825
<b>Net Assets</b>						
Permanently restricted	-	373,411	98,381,453	2,408,021	-	101,162,885
Temporarily restricted	15,419,645	-	-	-	-	15,419,645
Unrestricted, designated by the Board	-	-	290,599	-	-	290,599
Unrestricted and undesignated	150,000	-	7,590,367	-	4,124,798	11,865,165
<b>Total Net Assets</b>	<b>15,569,645</b>	<b>373,411</b>	<b>106,262,419</b>	<b>2,408,021</b>	<b>4,124,798</b>	<b>128,738,294</b>
<b>Total Net Assets and Liabilities</b>	<b>\$ 15,569,645</b>	<b>\$ 373,411</b>	<b>\$ 106,262,419</b>	<b>\$ 4,699,846</b>	<b>\$ 4,124,798</b>	<b>\$ 131,030,119</b>

SEE NOTES TO FINANCIAL STATEMENTS.