



**MEDICAL COLLEGE**  
*of Georgia* **FOUNDATION**

2010 ANNUAL REPORT





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#### **MEDICAL COLLEGE OF GEORGIA FOUNDATION, INC.**

1021 15th Street, Suite 6  
Augusta, Georgia 30901-3197

Phone: (706) 823-5500

Fax: (706) 828-3397

Toll Free: (877) 823-5501

[www.mcgfoundation.org](http://www.mcgfoundation.org)

Winston Churchill once said "Success is not final, failure is not fatal: it is the courage to continue that counts."

These words, I believe, most clearly summarize the efforts of our board of directors over the course of the past year. These leaders are the truest friends of the Medical College of Georgia, and their passion for the success of this institution is reflected in their work. As we close the 2009-10 year, I want to first laud the efforts of this board.

In 2010, MCG introduced its eighth president, Dr. Ricardo Azziz. Dr. Azziz joins MCG after serving as the endowed Helping Hand of Los Angeles Chair in Obstetrics and Gynecology, and chair of the Department of Obstetrics and Gynecology and director of the Center for Androgen-Related Research and Discovery at Cedars-Sinai Medical Center. Dr. Azziz was appointed chair of a newly created board of directors which oversees the MCG Health System.

Most of the Foundation's Board of Directors has had the privilege of meeting with Dr. Azziz, and each is encouraged by both his abilities and character and believes that he is up to the challenges ahead. The Foundation looks forward to an engaged and supportive relationship with him.

When reviewing the accomplishments of the Foundation in 2009, one of the most outstanding is the creation of four new endowed chairs at the

Medical College of Georgia. These chairs provide a powerful means of attracting and retaining the best faculty and are a permanent source of financial support for the salaries, research and academic activities of those faculty members. These endowed positions provide research excellence to MCG and academic leadership to the students who study under them. To further emphasize the significance of these gifts, it is important to know that the minimum funding level for an endowed chair is \$500,000.

The foundation has also recently seen a strong return on its investments. In June 2008, the U.S. economy eclipsed the recession of 1981-82 for the longest lasting recession since World War II. The impact of this recession is visible everywhere and has affected even the strongest organizations. While the MCG Foundation is no exception, its investment returns have performed well versus its peers and appropriate benchmarks. The Foundation's investment returns this past year are very encouraging, showing an 11% overall return.

We have a great deal to be proud of. But as Churchill said, "Success is not final; failure is not fatal: it is the courage to continue that counts."



**"Success is not final, failure is not fatal: it is the courage to continue that counts."**

**Winston Churchill**



William E. Mayher, III, M.D.  
Chairman of the Board

## Accomplishments

**Over \$10 million** distributed to the Medical College of Georgia in 2009-10

**Over \$3.3 million** in gifts received by the Foundation in 2009-10

**Four New Endowed Chairs** approved by the Board of Regents

**Over \$2.5 million** donated by MCG Alumni

**Over \$115,000 in scholarship** gifts given to the Foundation in 2009-10

**\$13,000 in support of Cancer Research** raised through the Breast Cancer Prevention Coalition Golf Tournament

**Over 2,000 Gifts and Disbursements** processed in 2009-10

**11% Investment Return** for 2009-10

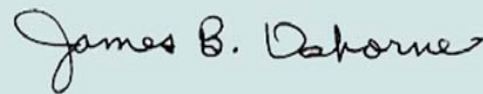
**This past year has shown us very clear evidence that the generosity of the alumni and friends of the Medical College of Georgia has not diminished in a bitter economy.**

Despite a global economic downturn, the MCG Foundation raised more than \$3.3 million dollars in the 2009-10 fiscal year.

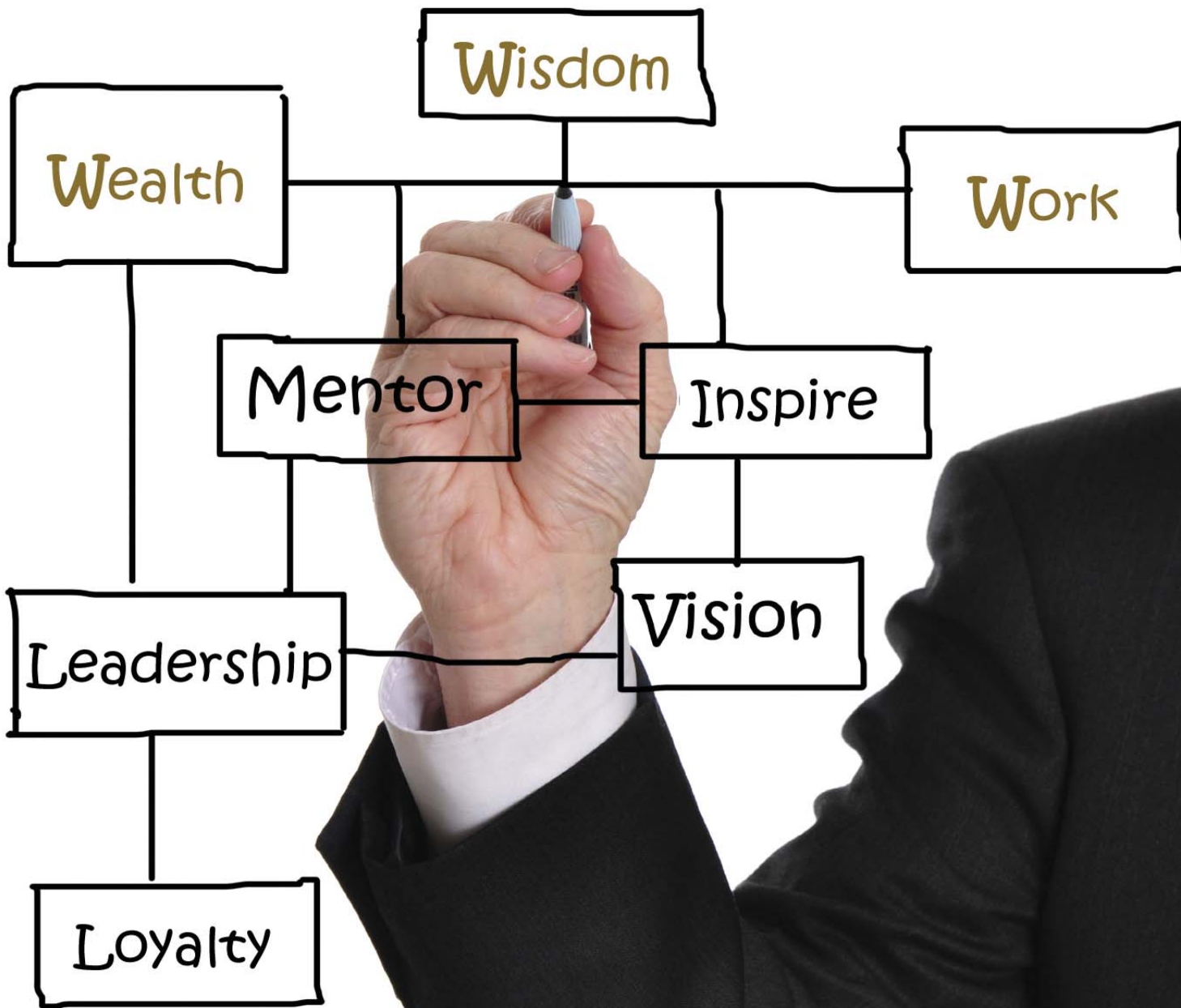
Over the course of the past year, the Foundation focused its fundraising efforts on soliciting support for scholarships and endowed chairs, both of which have seen increasing donations. Gifts to support endowed chairs reached \$1.5 million, while giving to scholarships reached over \$115,000. Alumni giving has exceeded \$2.5 million.

The Foundation completed its first phonathon in December in support of the Graduate Scholarship Endowment Campaign. Launched in 2009, the graduate scholarship program provides substantial monetary support to rising sophomore students in the School of Medicine and the School of Dentistry. The first two awards were made this past summer, and four will be awarded in 2010. With the help of MCG alumni, the Foundation raised over \$56,000 in gifts for this program.

In spite of the economic turmoil in the markets, the alumni and friends of the Medical College of Georgia have demonstrated continued strong support for the students and researchers at MCG.



James B. Osborne, Sr., Ed.D.  
President & CEO



**“If your actions inspire others to dream more, learn more, do more and become more, you are a leader”**

**John Quincy Adams**

**MCG Foundation  
Board of Directors**