

Medical College of Georgia Foundation, Inc. Minimum Funding Levels

Updated October 2025



School of Medicine - Endowed Funds

All endowments must be fully funded within five (5) years. Any endowment that is not fully funded within five (5) years will be closed, and any existing balance will be transferred to a fund with a similar purpose at the discretion of the Medical College of Georgia Foundation's Board of Directors. Expendable funds must be paid in full before approval of any expenditures.

| Faculty Positions Distinguished University Chair | | Scholarship, Program, Lectureship | | |
|---|-------------|-----------------------------------|-----------|--|
| | | Distinguished Scholarship | | |
| Minimum Funding | \$2,000,000 | Minimum Funding | \$100,000 | |
| Initial Gift to Establish | \$400,000 | Initial Gift to Establish | \$20,000 | |
| Annual Distribution* | \$70,000 | Annual Distribution* | \$4,000 | |
| Distinguished Chair | | Endowed Scholarship | | |
| Minimum Funding | \$1,000,000 | Minimum Funding | \$25,000 | |
| Required Initial Gift | \$200,000 | Initial Gift to Establish | \$5,000 | |
| Annual Distribution* | \$35,000 | Annual Distribution* | \$1,000 | |
| Endowed Chair | | Fellowship/Resident Program | | |
| Minimum Funding | \$500,000 | Minimum Funding | \$50,000 | |
| Required Initial Gift | \$100,000 | Initial Gift to Establish | \$10,000 | |
| Annual Distribution* | \$17,500 | Annual Distribution* | \$1,750 | |
| Distinguished Professorship | | Lectureship Series | | |
| Minimum Funding | \$400,000 | Minimum Funding | \$50,000 | |
| Required Initial Gift | \$80,000 | Initial Gift to Establish | \$10,000 | |
| Annual Distribution* | \$14,000 | Annual Distribution* | \$1,750 | |
| Professorship | | Other Endowment | | |
| Minimum Funding | \$200,000 | Minimum Funding | \$25,000 | |
| Required Initial Gift | \$40,000 | Initial Gift to Establish | \$5,000 | |
| Annual Distribution* | \$7,000 | Annual Distribution* | \$1,000 | |

School of Medicine - Expendable Funds

Program Funds

| Minimum Funding | \$10,000 |
|-----------------------|--------------|
| Required Initial Gift | Paid in full |
| Annual Distribution* | N/A |



Nursing, Allied Health Sciences, Graduate Studies, Dental College

The following minimum funding levels are required for all new funds benefitting the College of Nursing, College of Allied Health Sciences, College of Graduate Studies, or the Dental College of Georgia. All endowments must be fully funded within five (5) years. Any endowment that is not fully funded within five (5) years will be closed, and any existing balance will be transferred to a fund with a similar purpose at the discretion of the Medical College of Georgia Foundation's Board of Directors. Expendable funds must be paid in full before approval of any expenditures.

| Endowment | Expendable |
|-----------|------------|
| | |

| Minimum Funding | \$25,000 | Minimum Funding | \$10,000 |
|---------------------------|----------|-----------------------|--------------|
| Initial Gift to Establish | \$5,000 | Required Initial Gift | Paid in full |
| Annual Distribution* | \$875 | Annual Distribution | N/A |

^{*}The Annual Distributions are estimates based on 3.5 percent (4 percent for scholarships) of the minimum funding requirement. Actual distributions are calculated as 3.5 percent (4 percent for scholarships) of the December 31st endowment balance average for the past three years and may vary.

Contact Us

Please contact the Foundation at 706-823-5500 or <u>info@mcgfoundation.org</u> for any questions related to this policy.