



# Medical College of Georgia Foundation, Inc. Minimum Funding Levels

*Updated* December 2023

---



**School of Medicine – Endowed Funds**

All endowments must be fully funded within five (5) years. Any endowment that is not fully funded within five (5) years will be closed, and any existing balance will be transferred to a fund with a similar purpose at the discretion of the Medical College of Georgia Foundation’s Board of Directors. Expendable funds must be paid in full before approval of any expenditures.

**Faculty Positions**

**Scholarship, Program, Lectureship**

**Distinguished University Chair**

Minimum Funding	\$2,000,000
Initial Gift to Establish	\$400,000
Annual Distribution*	\$70,000

**Distinguished Scholarship**

Minimum Funding	\$100,000
Initial Gift to Establish	\$20,000
Annual Distribution*	\$4,000

**Distinguished Chair**

Minimum Funding	\$1,000,000
Required Initial Gift	\$200,000
Annual Distribution*	\$35,000

**Endowed Scholarship**

Minimum Funding	\$25,000
Initial Gift to Establish	\$5,000
Annual Distribution*	\$1,000

**Endowed Chair**

Minimum Funding	\$500,000
Required Initial Gift	\$100,000
Annual Distribution*	\$17,500

**Fellowship/Resident Program**

Minimum Funding	\$50,000
Initial Gift to Establish	\$10,000
Annual Distribution*	\$1,750

**Distinguished Professorship**

Minimum Funding	\$200,000
Required Initial Gift	\$40,000
Annual Distribution*	\$7,000

**Lectureship Series**

Minimum Funding	\$50,000
Initial Gift to Establish	\$10,000
Annual Distribution*	\$1,750

**Professorship**

Minimum Funding	\$100,000
Required Initial Gift	\$20,000
Annual Distribution*	\$3,500

**Other Endowment**

Minimum Funding	\$25,000
Initial Gift to Establish	\$5,000
Annual Distribution*	\$1,000

**School of Medicine – Expendable Funds**

**Expendable Funds**

Minimum Funding	\$10,000
Required Initial Gift	Paid in full
Annual Distribution*	N/A



### ***Nursing, Allied Health Sciences, Graduate Studies, Dental College***

The following minimum funding levels are required for all new funds benefitting the College of Nursing, College of Allied Health Sciences, College of Graduate Studies, or the Dental College of Georgia. All endowments must be fully funded within five (5) years. Any endowment that is not fully funded within five (5) years will be closed, and any existing balance will be transferred to a fund with a similar purpose at the discretion of the Medical College of Georgia Foundation’s Board of Directors. Expendable funds must be paid in full before approval of any expenditures.

#### ***Endowment***

Minimum Funding	\$25,000
Initial Gift to Establish	\$5,000
Annual Distribution*	\$875

#### ***Expendable***

Minimum Funding	\$10,000
Required Initial Gift	Paid in full
Annual Distribution	N/A

\*The Annual Distributions are estimates based on 3.5 percent (4 percent for scholarships) of the minimum funding requirement. Actual distributions are calculated as 3.5 percent (4 percent for scholarships) of the December 31st endowment balance average for the past three years and may vary.

### ***Contact Us***

Please contact the Foundation at 706-823-5500 or [info@mcgfoundation.org](mailto:info@mcgfoundation.org) for any questions related to this policy.